

Bucharest, August 12, 2024

PRESS RELEASE

After three years since its debut on the AeRO market, Simtel Team is becoming a Main Market listed company of the Bucharest Stock Exchange

- **August 12 is the first trading day for Simtel Team shares on the Main Market of the Bucharest Stock Exchange, under the stock ticker SMTL.**
- **Simtel shares have recorded a return of 221% during the three years of presence on the AeRO market.**
- **Simtel Team is the sixth company to move from the AeRO market to the Main Market of Bucharest Stock Exchange.**

Simtel Team, the leading national technology and engineering group in the field of renewable energy, debuted today, August 12, on the Main Market of the Bucharest Stock Exchange under the stock ticker SMTL, after moving from the AeRO market. Simtel Team has been present on the capital market since July 2021, and at the time of the transfer it had a capitalization of RON 430.6 mn. During its presence on the AeRO market, the company's market capitalization increased more than three times.

'With each company that chooses to come to the Bucharest Stock Exchange, on the AeRO market or on the Main one, the capital market grows and becomes more robust. Moreover, every company listed on the AeRO market that takes the step towards the Main Market demonstrates the fact that the Multilateral Trading Segment fulfills its purpose, that of being a suitable space for Romanian entrepreneurial companies to develop and transform their business and to get used to with the status of a listed company. Simtel Team's shares had a very good evolution on the AeRO market and we hope to continue at the same pace on the Main Market', said Adrian Tanase, CEO of the Bucharest Stock Exchange.

'Throughout the three years since the initial listing on the AeRO market, Simtel has evolved significantly, establishing itself as a leader in providing sustainable and efficient technological solutions. During this time, we have developed a group of companies that form an integrated ecosystem that can meet all the needs of companies aiming to optimize resources and increase energy efficiency. Thus, we are currently focusing on several essential areas: the construction and operation of photovoltaic power plants, telecommunications, and energy storage systems, as well as the development of software platforms and autonomous robots. These initiatives position us as an innovative and high-performing company in cutting-edge engineering and technology fields', said Iulian Nedea, Sergiu Bazarciuc and Radu Vilau, Cofounders Simtel Team.



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Simtel Team's shares ranked first in terms of liquidity, in the AeRO market, in the last 12 months, with transactions worth RON 92 mn. Also, in the three years of presence on the AeRO market, investors have made over 47,000 transactions with 4.2 million SMTL shares, totaling RON 157.2 mn.

'The transfer to the Main Market of the Bucharest Stock Exchange marks a defining moment for our team, representing the result of sustained efforts and our commitment to excellence, innovation, and sustainability. With this transfer, our objective is to consolidate our national leadership position in the renewable energy sector and expand and diversify our clients' portfolio of services and products. To this end, we aim to access additional financing resources, attract new investors, mainly local and global institutional investors and international financial institutions, and develop strategic partnerships. We are grateful to all those who have believed in and continue to trust our vision. We look towards the future with optimism, continuing to support companies in adopting sustainable solutions, thereby contributing to a green and prosperous future for communities', said Mihai Tudor, CEO Simtel Team.

The transfer of Simtel Team shares to the Main Market was carried out with the support of BT Capital Partners as an intermediary and Cornerstone Communications as a capital market consultant. Filip & Company acted as legal advisor.

'Simtel Team's presence on the Main Market of the Bucharest Stock Exchange is a natural stage of development in their ambitious and sustainable path. We are glad for the opportunity to support an innovative company through the mechanisms of the capital market and are proud to mark together with the team and the investors the company debut on the most important trading arena in the region', said Daniela Secara, CEO BT Capital Partners.

Simtel Team is the sixth company listed on the Bucharest Stock Exchange to move from the AeRO market to the Main Market, after Roca Industry ([ROC1](#)) in March 2024, AROBS Transilvania Software ([AROBS](#)) in September 2023, Safetech Innovations ([SAFE](#)) in February 2023, Chimcomplex Borzesti ([CRC](#)) in January 2022 and Bittnet Systems ([BNET](#)) in June 2020.

'The debut of SMTL shares on the Main Market of the Bucharest Stock Exchange is a perfect moment to reflect on the exceptional performances achieved by the Simtel team since the listing on the AeRO market three years ago up to today. At the same time, this step confirms the capital market's confidence in the group's innovative and sustainable business model. As partners, we are delighted to have witnessed the dedication and determination of the Simtel team in achieving their ambitious goals, and we are proud of their accomplishments. We are confident that this transfer will generate numerous opportunities and attract new investors, leading to the consolidation of the group as a leader in the renewable energy landscape in the region', said Zuzanna Kurek, CEO Cornerstone Communications.

In the last four years, Simtel Team has designed and commissioned photovoltaic power plants for customers in various industries, in countries such as Austria, Germany, United Kingdom,

Sweden, Finland, Hungary, Chile, Ukraine, Republic of Moldova and Bulgaria. The photovoltaic parks for which Simtel provides operation, maintenance and service services total over 300 MWp installed and produce 366,000 MWh annually, the equivalent of the consumption of 109,000 homes in a year. Simtel Team recorded in 2023, at the consolidated level, a turnover of RON 297.8 mn, +118% compared to 2022, and a net profit of RON 27.1 mn, +205% compared to 2022. In the first quarter of this year, Simtel Team reported consolidated operating revenues of RON 45.9 mn, down 30% compared to the same period last year, and a net profit of RON 5 mn, + 199% compared to Q1 2023. In 2024, Simtel targets operating revenues of RON 394.3 mn, EBITDA of RON 49.2 mn and a net profit of RON 35.1 mn.

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